

## Commission Meeting News

Key reports, issues, and decisions of interest to licensees and/or the public are reported here from the most recent Commission meetings:

### Commission Meeting of January, 2019

**Pending Cases:** The Commission accepted the permanent voluntary surrender of one license; entered into consent agreements to reprimand one licensee and to approve the issuance of a real estate broker license on provisional status to one applicant on certain conditions; reconsidered the amount awarded from the Real Estate Education and Recovery fund in the Findings of Fact, Conclusions of Law, and Order for Payment and instead awarded \$7,500 to the claimant; and ordered hearings involving 11 licensees.

**License Applications Involving Character Issues:** Applications for licenses from persons who have character issues such as prior criminal convictions or disciplinary action by another licensing board are separately reviewed by the Commission. Decisions are made based upon criminal background checks, information supplied by the applicant, and in-person interviews.

Total candidates reviewed: 23; total approved: 15.

**License Examination Results:** A summary of key data relating to persons taking the examination for the first time is provided below:

|                         | Individuals Tested for the First Time |                                    |                                 |                                    |
|-------------------------|---------------------------------------|------------------------------------|---------------------------------|------------------------------------|
|                         | Took prelicense course                |                                    | Hold license from another state |                                    |
|                         | December 2018                         | January 2018 through December 2018 | December 2018                   | January 2018 through December 2018 |
| # Tested                | 503                                   | 6905                               | 15                              | 590                                |
| % Pass both sections    | 56%                                   | 57%                                | N/A                             | N/A                                |
| % Pass National section | 77%                                   | 80%                                | N/A                             | N/A                                |
| % Pass State section    | 60%                                   | 61%                                | 47%                             | 34%                                |

**Standard of Proof and Related Matters:** Staff reviewed with the Commission the probable cause and hearing processes, including evidentiary matters and the propriety of questions of witnesses from the Commission.

### Legislative Report:

Commission Member George Bell reported that the NCREALTORS® Forms Committee might seek a legislative change to add vacant land to the Mineral, Oil, and Gas Rights Disclosure Statement, and to eliminate the seller's option to make "no representations" on the Residential Property and Owner's Association Disclosure Statement.

**Emerging Trends:** The Commission recommended that staff provide information to licensees concerning licensees' obligations with respect to funds that should be escheated to the State. The Commission also discussed inside sales agents and new commission structures resulting from the entry of iBuyers and related entities into the market.

**Report on License Numbers:** The Commission was advised that as of January 1, 2019, the Commission has 106,838 brokers and firms, as follows:

Active Brokers 68,982  
Active Provisional Brokers 8,719  
Inactive Brokers 24,685  
Inactive Provisional Brokers 7,539  
Firms 12,902  
Brokers-in-Charge 17,095  
BIC-Eligible Brokers 2,770

**Next Commission Meeting:** The next Commission meeting will be held at 9:00 a.m., Wednesday, February 13, 2019, at Raleigh, North Carolina and is open to the public.