### APPLICATION FOR REGISTRATION OF TIMESHARE PROGRAM

### INSTRUCTIONS

- 1. Please fill out the application completely. (Type or Print)
- 2. If an item does not apply, mark "N/A."
- 3. If additional space is needed to answer a question, provide attachments in the same format as the question and label as indicated.
- 4. Please give direct addresses for all addresses requested (not Post Office Box numbers or addresses c/o others). If direct street addresses or telephone numbers are not available, so state and provide substitutes, identifying the substitutes.
- 5. This application and all accompanying documents should be securely bound and fastened at the top between firm covers. The application should be the first document in the filing, followed by each required attachment in the order called for in this application.
- 6. All documents required to be filed with this application must be true copies in proper form. Applications which do not contain complete and proper documentation shall be considered incomplete.
- 7. Each filing should contain a Table of Contents listing each document by title.
- 8. Each document shall:
  - I. Bear a notation indicating whether it is to be distributed to purchasers or is submitted for Commission examination only.
  - II. Be tabbed and labeled on the right side, identifying the document by title. Please do not submit two-sided documents or stapled documents.
- 9. If any information required to be disclosed changes pending registration, the developer must promptly disclose this information to the Commission.



Commission Use
Control No.:
Fee:

# APPLICATION FOR REGISTRATION OF TIMESHARE PROGRAM

Co	mm	nission <i>Rule 581</i>	Article 4 of Chapter 93A of the General Statutes of North Carolina and Real Estate 8.0101, the undersigned Developer requests registration of the following timeshare program,		
hei	rewi	th submits a reg	ristration fee pursuant to the fee schedule available at <a href="https://www.ncrec.gov/Resources/Forms">www.ncrec.gov/Resources/Forms</a> .		
Exa	act l	Name of Program	m		
Ad	dres	ss of Program _	(Street Address or Highway Number)		
Mailing Address		g Address	(If different from above)		
			m Located		
	_		Email Address		
101	срп	.onc	I.		
			DEVELOPER		
A.	Na	ıme of Develope	er		
			al Plane of Business of Developer		
		-	Email Address		
C.		Developer is a (Check One) $\square$ Sole Proprietorship $\square$ Partnership $\square$ LLC $\square$ Corporation $\square$ Joint Venture			
	Ot	her (Specify) _			
	1.	If the Develope	er is a Corporation or LLC, attach		
			its Certificate of Incorporation or Certificate of Authority to transact business in North sued by the North Carolina Secretary of State.		
		Or			
		under the	cable Appointment of the Real Estate Commission to receive service of any proceeding arising provisions of N.C.G.S. § 93A Article 4 against the developer or its agent (use the form provided mmission for this purpose).		
	2.	If the Develop	per is a Partnership or Joint Venture, attach a copy of any Partnership or Joint Venture		
C.			elephone Number and Address of all Principals, Officers, Directors, Partners, Managers, or per. (Label any additional sheet(s) "Developer Information")		
	1.	Name	Telephone		
		Address			
	2.	Name	Telephone		
	3.	Name	Telephone		

	4.	Name lelephone
		Address
	5.	Name Telephone
		Address
Ε.	De	veloper's Legal Counsel
		me
	Ad	dress
	Tel	ephone Email Address
		ach a copy of the Developer's Certified Financial Statement (prepared within the last nine (9) months luding a Balance Sheet, a Profit And Loss Statement, and a Statement Of Net Worth.)
F.		efly describe the Developer's financial arrangements to pay the costs associated with inventory (Real Estate tes, Debt Services, Carrying Charges, Owners' Association Assessments, Costs of Refurbishing Inventory, etc.)
G.	Brie	efly describe the Developer's real estate experience (if any). (Label any additional sheets "Real Estate Experience)
H.	inv or s	he Developer Entity (or any person in the Developer Entity) has previously developed or been substantially olved with the development of any other timeshare program, or campground, club membership, co-ownership, similar type of program in this or any other state or country in the last ten years, list the last three programs olved. (Label any additional sheet(s) "Previous Timeshare Experience")
	Na	me of Program
	Ado	dress of Program
	Tel	ephone Email Address
	Pro	gram Type
	Na	me of Person or Entity Involved
	Pos	ition/Title of Person or Entity Involved
[.	ma or a pre	te whether any principal, officer, director, partner, trustee, or chief manager executive officer of the developer or rketer or manager entity has been involved as a defendant in any action before a federal, state, or foreign court administrative agency including a disciplinary proceeding before any governmental body or agency during the ceding five (5) years
		Yes No *If "Yes", describe and attach certified copies of documents showing the particulars of each proceeding.
J.	or 1	te whether any principal, officer, director, partner, trustee, or chief manager executive officer of the developer manager entity has been adjudicated a bankruptcy or undergone any proceeding for the relief of debtors during preceding five (5) years
		Yes No *If "Yes", describe, and attach copies of the bankruptcy order or the petition filed in any pending bankruptcy proceeding.

## PREVIOUS TIMESHARE DEVELOPER

# NOTE: If the timeshare program for which registration is sought has not had a previous timeshare developer, proceed to section III.

A.			Telephone Number and Address of previous developer(s) and timeshare registration certificate town. (Label any additional sheet(s) "Previous Developer Information")
			Telephone
		Timeshare C	Certificate Number
	2.	Name	Telephone
			•
		Timeshare C	Certificate Number
	3.	Name	Telephone
			•
			Certificate Number
R	Ni	mber of time	share owners (other than registrant) at the program
υ.			the manner in which they will be notified of the change of developer(s)
		Yes No	*If "Yes", identify the operating entity by name and the type of financial analysis made, and assess its financial condition. (Label any additional sheet(s) "Operating Entity")
			III. PROGRAM
Δ	Ic +	ha davalonar	the record owner of the property being submitted as a timeshare?
/ <b>1.</b>		_ ^	*If "Yes", skip questions 1 and 2.
	1.	List the nam	ne(s) and address(es) of all current owner(s) of the property and describe the interest which the as in such property. (Label any additional sheet(s) "Title to Land")
		a. Name _	
		Address	
		Interest	
		b. Name _	
		Address	
		Interest	

B.	
	Furnish recording reference(s) for the current deed, contract, or other instrument for the land (county/book/page)
C.	Attach a current certificate or opinion of title issued within the preceding thirty (30) days by a licensed attorney who is not a salaried employee, officer or director of the timeshare program including all encumbrances against it. If the legal description of the land contained in the title certificate or opinion is not identical to the legal description of the land contained in the timeshare program instruments, attach also a certification executed by a registered land surveyor or a licensed attorney that the submitted land described in the timeshare program is the same land or lies wholly within the boundaries of the land described in the title certificate or opinion. For programs which will not be completed in one phase, the title opinion must indicate whether it encompasses all land which may be included in the program ultimately, or only a particular part of the land.
D.	If the program is subject to a blanket encumbrance, state the provisions made to protect purchasers from losing their interests to third-party creditors should the Developer default. (Label any additional sheet(s) "Blanket Encumbrance")
E. F.	Attach a legible copy of the existing or proposed timeshare program plot (reductions are acceptable). If the program is subject to any natural hazards (hurricanes, floods, tornadoes, earthquakes, mud slides, forest fires, avalanches, ect.), describe their existence, severity, and frequency. (Label any additional sheet(s) "Natural Hazards")
G.	Describe the arrangements made by the developer to provide adequate property and casualty insurance on the premises for the timeshare owners. (Label any additional sheet(s) "Insurance")
	IV.
	IMPROVEMENTS
A.	Timeshare Declaration
	1. Attach a copy of the complete existing or proposed declaration of timeshare, or other declaration, contract, covenants or restrictions, which has created or will create the timeshare program.
	2. Is the instrument creating the timeshare plan (declaration of condominium, declaration of co-ownership interests, ect.) currently recorded?
D	Yes No *If "Yes", provide the recording reference (county/book/page)  Units
D.	<ol> <li>Is construction on all units complete? Yes No * If "Yes", skip question 2.</li> <li>Has construction begun on any units? Yes No         <ul> <li>a. How many units are complete at this date if any?</li> </ul> </li> </ol>

		b. What is the anticipated completion of date of all units?		
		c. If the program is unbuilt, partially built, or undergoing substantial renovation, attach a planned construction statement describing the planned improvements, including construction details, materials, mechanical components and cost estimates for each.		
	3.	How many units does/will the program contain?		
	4.	What type of unit will be offered (cabin, hotel room, apartment, condominium unit, single family home, etc.)?		
	5.	Has construction begun on any units? Yes No a. If Yes, does the Developer commit to build out phased timeshare program? Yes No		
C.	Tiı	meshares		
	1.	How many timeshares will be contained in each unit (52 timeshares, 10 five-week bundles, etc.)?		
	2.	How many timeshares will be contained in the entire program if/when it is completely built out?		
D.	Existing Structures			
	1.	Does the Developer plan to substantially renovate a previously existing structure prior to sale?		
	2.	If the program is to be wholly or partially created on previously occupied structure(s), describe the previous use and the age and construction material (brick, wood frame, etc.) of the structure(s). (Label any additional sheet(s) "Previously Occupied Structures")		
D		If renovation has not yet begun, what is the anticipating beginning date?ared Facilities		
D.		Briefly describe any other non-timeshare property (lots, whole condominium units, etc.) whose owner will share facilities with timeshare owners. (Label any additional sheet(s) "Non-Timeshare Property")		
	2.	Will timeshare owners belong to or be subject to a "master owner's association"? $\square$ Yes $\square$ No $\mathbf{V}$ .		
		RECREATIONAL FACILITIES, AMENITIES, AND OTHER COMMON USE FACILITIES		
A	Pla	ans/Ownership		
1 1.		oter examples of ownership include ownership by the Developer, submitted to condominium; by the owner's		

[Note: examples of ownership include ownership by the Developer; submitted to condominium; by the owner's association; in undivided shares by the owners; etc. Developers who are uncertain as to how the facilities will be owned, should consult legal counsel.]

1. Describe all recreational and other amenities and facilities which are currently a part of the program and how they will be owned. (Label any additional sheet(s) "Completed Amenities and Facilities")

	2.	Describe any other amenities and facilities the Developer commits to build, including the date they are expected to be substantially complete and how they will be owned. (Label any additional sheet(s) "Committee Amenities and Facilities")
	3.	Describe any other amenities or facilities the Developer plans (but does not commit) to build, including the date or events at which he or she anticipates they would be substantially complete and how they will be owned. (Label any additional sheet(s) "Planned Amenities and Facilities")
В.	Co	ncurrent Timeshare and Commercial Ownership
	1.	If there will be concurrent timeshare and commercial operation (restaurant, marina, country club, etc.) in the program, will the Developer's cost of maintenance and operation of such commercial operations be shared (except by voluntary use by the individual timeshare owner) by timeshare owners? Yes No  a. If "Yes", briefly describe the specific commercial operations and how such costs will be apportioned and identify the document(s) describing such apportionment. (Label any additional sheet(s) "Commercial Operations")
		VI.
A.		VI.  CONVEYANCING AND DEVELOPER FINANCING  ly describe the legal estate or interest to be conveyed to purchasers or the lease or right to be granted insult your legal counsel for precise description)
A.		CONVEYANCING AND DEVELOPER FINANCING  ly describe the legal estate or interest to be conveyed to purchasers or the lease or right to be granted insult your legal counsel for precise description)  1. Attach a copy of the timeshare deed, contract or other instrument to be used to convey timeshares to
A.		CONVEYANCING AND DEVELOPER FINANCING  ly describe the legal estate or interest to be conveyed to purchasers or the lease or right to be granted insult your legal counsel for precise description)  1. Attach a copy of the timeshare deed, contract or other instrument to be used to convey timeshares to purchasers.  2. Attach a copy of the sales contract or purchase agreement form to be used in connection with the sales.
A.		CONVEYANCING AND DEVELOPER FINANCING  ly describe the legal estate or interest to be conveyed to purchasers or the lease or right to be granted insult your legal counsel for precise description)  1. Attach a copy of the timeshare deed, contract or other instrument to be used to convey timeshares to purchasers.
	If t	<ol> <li>CONVEYANCING AND DEVELOPER FINANCING</li> <li>ly describe the legal estate or interest to be conveyed to purchasers or the lease or right to be granted insult your legal counsel for precise description)</li> <li>Attach a copy of the timeshare deed, contract or other instrument to be used to convey timeshares to purchasers.</li> <li>Attach a copy of the sales contract or purchase agreement form to be used in connection with the sale of timeshares.</li> <li>Attach a copy of each document (however denominated) to be distributed to prospective purchasers or contract purchasers either prior to, during, or immediately following the time of sale, including a copy of the proposed public offering statement complying with N.C.G.S. 93A-44 and 21 NCAC 58B.0201 et. seq.</li> <li>he Developer will offer financing to purchasers, does the Developer propose to (check one)</li> <li>Hold the paper Sell transfer or hypothecate it to a financing institution Both N/A</li> </ol>
В.	If t	ly describe the legal estate or interest to be conveyed to purchasers or the lease or right to be granted insult your legal counsel for precise description)  1. Attach a copy of the timeshare deed, contract or other instrument to be used to convey timeshares to purchasers.  2. Attach a copy of the sales contract or purchase agreement form to be used in connection with the sale of timeshares.  3. Attach a copy of each document (however denominated) to be distributed to prospective purchasers or contract purchasers either prior to, during, or immediately following the time of sale, including a copy of the proposed public offering statement complying with N.C.G.S. 93A-44 and 21 NCAC 58B.0201 et. seq.  the Developer will offer financing to purchasers, does the Developer propose to (check one)

	2.	Name and address of each exchange service
		For each exchange service listed above, attach a copy of the information required to be disclosed by N.C.G.S. 93A-48  If the Developer will pay for an initial subscription for each timeshare buyer, specifically state the term of the initial subscription (one year from date to purchase agreement, two years from date of buyers first use of the timeshare, etc.)
		VII.
		MARKETING ENTITY
De	velo	e purpose of this application, the term "marketing entity" refers to the person or entity engaged by the per for the purpose of selling (or offering to sell) timeshares in the program.
	1.	Name
		Address
	3.	Telephone 4. Real Estate License Number
		Name, telephone number, & business address of each owner or principal. (Label any additional sheet(s) "Marketing Entity Ownership")
		1. Name Telephone
		Address
		2. Name Telephone
		Address
		3. Name Telephone
		Address
	6.	If the marketing entity is owned or controlled (either wholly or partially) by the Developer, describe the relationship between the developer and the marketing entity. (Label any additional sheet(s) "Marketing Entity Relationship")
В.	Tin	meshare Registrar (must be an individual) [Note: See N.C.G.S. 98A-41(43) and 58
	1.	Name Real Estate License Number (if any)
	2.	Business Address
	3.	Telephone Email Address
		Attach original Affidavit of Timeshare Registrar
C.		dependent Escrow Agent (if required at program [Note: See N.C.G.S. 93A-41(15) and 42 and 45]
	1.	Name
	2.	Business Address

	3.	Telephone	Email Address			
		C	of Independent Escrow Agent.			
D.	Pro	ogram Broker (must be an	individual- not firm)			
	1.	Name	Real Estate License Number			
	2.	Business Address				
	3.	Telephone	Email Address			
	4.	Attach original Affidavit	of Program Broker			
E.	Per	rsons selling timeshares at	the program. (Label any additional sheet(s) "Timeshare Salesperson")			
	1.	Broker Name	License Number			
	2.	Broker Name	License Number			
	3.	Broker Name	License Number			
			VIII.			
			MANAGING ENTITY			
age	ent f	e purpose of this applicati for the owners, etc.) who v owners.	on, the term "managing entity" refers to the person or entity (an owner's association, ill be ultimately responsible for the maintenance of the timeshare facilities on behalf			
A.	Ma	anaging Entity				
	1.	Exact Name				
	2.	Address				
	3.	Telephone	Email Address			
			an owner's association, has it been or will it be incorporated under North Carolina			
	5.	1 7	er or articles of incorporation of the owner's association or other entity charged with y maintaining the program, together with its bylaws or rules of operation.			
B.	W	hen did/will the managing	entity,			
	1.	Come into being?				
	2.	Hold its first meeting or	conduct business?			
C.	Has or will the Developer (either as owner of all units in a non-owners association format or as owner of all units					
		an owner's association for Yes No N/A	mat) contract(ed) for management services on behalf of the management entity?			
D.		the program has had a previous Yes No	us developer, has the previous managing entity contracted for management services?			
E.	If t	the answer to C or D is "Yes	, provide			
	1.	Manager or Managing Ent	ty			
		Name				
		Business Address				
		Telephone	Email Address			

	1. Name	Telephone
	Address	
	2. Name	Telephone
	Address	
	3. Name	Telephone
	Address	
3.	<ul><li>a. If written, attach a copy of the</li><li>b. If not written, briefly describe al property manager, etc.); the</li></ul>	ck one) Written Oral N/A e management contract and label "Managing Entity Contract". e the primary business of the hired manager (realty company, professione managing entities' duties; the duration of the contract; and the manner e canceled. (Label any additional sheet(s) "Managing Arrangement")
to		any), is there now (or will there be) a master, umbrella or community association and pay dues or assessments? Yes No

#### IX.

#### **SOLE PROPRIETOR AFFIDAVIT**

The undersigned, being duly sworn deposes and says that:

Further affiant says not.

- 1. I have read the application for registration and its attachments and hereby acknowledge that the statements herein contained and the documents herewith submitted are true and complete as of the date of execution hereof; and
- I am the developer of the timeshare program for which application for registration is herein made, or I am the officer or attorney duly authorized by the developer to make application for and execute this application for registration on behalf of the developer; and
- 3. I have read and understand N.C.G.S. 93A and the Commission's rules which accompany it, and (if applicable) N.C.G.S. 47A, the Unit Ownership Act and the N.C.G.S. 47C, the Condominium Act, as they pertain to my rights, duties and obligations and those of my representatives; and
- 4. I agree to properly report to the Commission any changes in the information submitted herein; and
- 5. I certify that all acts engaged in at the timeshare program for which application for registration is being made, will be conducted in full compliance with the provisions of N.C.G.S. 93A Article 4.

If the Developer is a <b>Sole Proprietor</b> , this application	on must be signed by the	e Sole Proprietor or the Developer's Attorney	
By: Signature of Sole Proprietor/Developer or Deve			
STATE OFCOUNTY OF			
I,that			er
(check the appropriate title) personally appeared be instrument.	efore me this day and a	cknowledged the due execution of the foregoin	ng
Witness my hand and official seal, this the	day of	20	
Notary Public		(SEAL)	
My Commission Expires	_		

#### IX.

#### PARTNERSHIP AFFIDAVIT

The undersigned, being duly sworn deposes and says that:

- 1. I have read the application for registration and its attachments and hereby acknowledge that the statements herein contained and the documents herewith submitted are true and complete as of the date of execution hereof; and
- I am the developer of the timeshare program for which application for registration is herein made, or I am the officer or attorney duly authorized by the developer to make application for and execute this application for registration on behalf of the developer; and
- 3. I have read and understand N.C.G.S. 93A and the Commission's rules which accompany it, and (if applicable) N.C.G.S. 47A, the Unit Ownership Act and the N.C.G.S. 47C, the Condominium Act, as they pertain to my rights, duties and obligations and those of my representatives; and
- 4. I agree to properly report to the Commission any changes in the information submitted herein; and
- 5. I certify that all acts engaged in at the timeshare program for which application for registration is being made, will be conducted in full compliance with the provisions of N.C.G.S. 93A Article 4.

Further affiant says not.
If the Developer is a <b>Partnership</b> , this application must be signed by the <b>General Partner</b> or the <b>Developer's Attorney</b> .
Partnership Name
By: Signature of General Partner or Developer's Attorney
STATE OF COUNTY OF
I,, a Notary Public for said County and State, do hereby certify that
Witness my hand and official seal, this the day of 20
Notary Public (SEAL)
My Commission Expires

#### IX.

#### **CORPORATION AFFIDAVIT**

The undersigned, being duly sworn deposes and says that:

My Commission Expires \_

- 1. I have read the application for registration and its attachments and hereby acknowledge that the statements herein contained and the documents herewith submitted are true and complete as of the date of execution hereof; and
- 2. I am the developer of the timeshare program for which application for registration is herein made, or I am the officer or attorney duly authorized by the developer to make application for and execute this application for registration on behalf of the developer; and
- 3. I have read and understand N.C.G.S. 93A and the Commission's rules which accompany it, and (if applicable) N.C.G.S. 47A, the Unit Ownership Act and the N.C.G.S. 47C, the Condominium Act, as they pertain to my rights, duties and obligations and those of my representatives; and
- 4. I agree to properly report to the Commission any changes in the information submitted herein; and
- 5. I certify that all acts engaged in at the timeshare program for which application for registration is being made, will be conducted in full compliance with the provisions of N.C.G.S. 93A Article 4.

Further affiant says not.	
If the Developer is a <b>Corporation</b> , this application must l <b>Developer's Attorney</b> .	be signed by two executive officers of the Corporation or the
Corporation Name	
By:	
Signature of Executive Officer OR Developer's Attorne	y Title of Executive Officer
By:	
Signature of Executive Officer	Title of Executive Officer
STATE OF	
COUNTY OF	_
I,,	a Notary Public for said County and State, do hereby certify
that	and
	for appropiate position) personally appeared before me this day
and acknowledged the due execution of the foregoing instru	ment on behalf of the Corporation.
Witness my hand and official seal, this the day	of
Notary Public	(SEAL)
2.000.7.2.00.00	

# IX. LLC AFFIDAVIT

The undersigned, being duly sworn deposes and says that:

- 1. I have read the application for registration and its attachments and hereby acknowledge that the statements herein contained and the documents herewith submitted are true and complete as of the date of execution hereof; and
- I am the developer of the timeshare program for which application for registration is herein made, or I am the officer or attorney duly authorized by the developer to make application for and execute this application for registration on behalf of the developer; and
- 3. I have read and understand N.C.G.S. 93A and the Commission's rules which accompany it, and (if applicable) N.C.G.S. 47A, the Unit Ownership Act and the N.C.G.S. 47C, the Condominium Act, as they pertain to my rights, duties and obligations and those of my representatives; and
- 4. I agree to properly report to the Commission any changes in the information submitted herein; and
- 5. I certify that all acts engaged in at the timeshare program for which application for registration is being made, will be conducted in full compliance with the provisions of N.C.G.S. 93A Article 4.

Further affiant says not.	
If the Developer is a <b>LLC</b> , this application must be signed by <b>two</b>	managers of the LLC or the Developer's Attorney.
Name of Developer LLC	
By:Signature of Manager OR Developer's Attorney	
By:	
Signature of Manager	
STATE OF	
COUNTY OF	
I,, , a Not	
that and	
Managers OR Attorney for the Developer (check for appracknowledged the due execution of the foregoing instrument on be	
Witness my hand and official seal, this the day of	20
Notary Public	(SEAL)
My Commission Expires	