

Commission Meeting News

Key reports, issues, and decisions of interest to licensees and/or the public are reported here from the most recent Commission meetings:

Commission Meeting of August, 2017

Pending Cases: The Commission entered into consent agreements to permanently revoke three licenses, suspend eight licenses, and reprimand one licensee; ordered 22 hearings; authorized its Regulatory Affairs Division to seek, if necessary, injunctive relief involving 12 unlicensed individuals and firms; following a hearing, denied the issuance of a real estate broker license to one individual; voted to extend the time within which an applicant must satisfy the conditions of the Consent Order she previously entered into with the Commission; and approved the issuance of six broker licenses on provisional status under certain conditions.

Report on School and Instructor Annual Performance on Real Estate License

Examinations: The Commission reviewed and discussed the Report on School and Instructor Annual Performance on Real Estate License Examinations and approved the recommendations set forth in the Report.

License Applications Involving Character Issues: Applications for licenses from persons who have character issues such as prior criminal convictions or disciplinary action by another licensing board are separately reviewed by the Commission. Decisions are made based upon criminal background checks, information supplied by the applicant, and in-person interviews. Total candidates reviewed: 51; total approved: 34.

July License Examination Results: The Commission reviewed and discussed the *License Examination Results Summaries* setting out the passing rates for the license examination for the August 2016 – July 2017 period. A summary of key data relating to persons taking the examination for the first time is provided below:

	Individuals Tested for the First Time			
	Took prelicense course		Hold license from another state	
	July 2017	August 2016 through July 2017	July 2017	August 2016 through July 2017
# Tested	448	6569	79	792
% Pass both sections	57%	59%	N/A	N/A
% Pass National section	78%	81%	N/A	N/A
% Pass State section	60%	62%	27%	30%

Continuing Education: The Commission approved three new Update Course instructor applications, three new Update Course sponsors, six new elective courses, and no previously approved elective courses to be offered by other sponsors. As of August 1, 2017, there were 143 approved sponsors.

Emerging Trends

The Commission discussed generally an article addressing property management scams using the National Automated Clearinghouse Association (NACHA), a non-profit membership association charged with overseeing the Automated Clearing House (ACH) system, and ACH

transactions, a “make money now” scheme recently marketed in the Raleigh area, and Opendoor, an online real estate service, targeting the Raleigh area.

Customer Service Survey

Commission member George Bell reported receiving a customer survey from the North Carolina Secretary of State’s office and inquired whether the Commission should also survey for customer satisfaction. Staff is to inquire with the Secretary of State’s office and report back at a future meeting.

Report on License Numbers: The Commission was advised that as of August 1, 2017, the Commission has 98,624 brokers and firms, as follows:

Active Brokers 62,255
Active Provisional Brokers 7,817
Inactive Brokers 24,545
Inactive Provisional Brokers 5,576
Firms 11,712
Brokers-in-Charge 16,296
BIC-Eligible Brokers 1,984

Next Commission Meeting: The next Commission meeting will be held at 9:00 a.m., Wednesday, September 13, 2017, at Raleigh, North Carolina and is open to the public.